



NATIONAL POWER CORPORATION

11 April 2024

MR. ROLANDO P. ALBORES, JR.
Environmental Solution Department Head
KRYPTON INTERNATIONAL RESOURCES SALES & SERVICES INC.
Krypton HQ Building, Purok Sambag, 2nd St., Canjulao,
Lapu-Lapu City, Cebu
Email: rolando@kryptonresources.com

SUBJECT: NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2024-04-045-DVA
Re: Supply, Delivery, Installation, Test and Commissioning of One (1) Unit Dredging Machine Set and
Accessories for Pulangi IV Hydroelectric Power Plant
PR No. MG-PLM23-017 / PB231109-AM (PB2)

Dear Mr. Albores Jr.:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to KRYPTON INTERNATIONAL RESOURCE
SALES & SERVICES INC. for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the above subject project
the total contract amount of One Hundred Seven Million Eight Hundred Four Thousand Fifty Pesos (Php P107,804,450.00) only.

Please be reminded of the following: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Contract durati
is seven (7) months including training and conduct of actual dredging operation which includes the delivery period of one hundred twer
(120) calendar days from issuance of Notice to Proceed and; and c) Project Location is at NPC Pulangi IV HEP Lower Reserv
Panadtalan, Maramag, Bukidnon.

You are hereby required to secure and submit to the Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logist
Department, the Performance Security in any of the following forms within five (5) days from the date of receipt of a copy of this Notice
Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter
Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Univer
or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price.
b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insuranc
Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insuranc
Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 91
shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to MSSPD,
Logistics Department issued by Trade and Insurance Division.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 89
6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

LORLINA E. BOMEDIANO
OIC-OVP, Admin and Finance

Received and Acknowledged by: ENGR. ROLANDO P. ALBORES JR.
Authorized Representative
Date: APRIL 17, 2024

cf: Mr. L. I. Sabellina - Vice President, Mindanao Generation
Ms. L. O. de Ocampo - Manager, Trade & Insurance Div.

Please take notice of the attached advisory regarding Unauthorized Solicitation dated 19 February 2024.



NATIONAL POWER CORPORATION
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